

2025

ANNUAL REPORT



your path. our purpose.

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message from the board

2025 was a defining year for Kootenay Savings Credit Union—one that strengthened our foundation and expanded our collective ability to serve you well into the future.

Most notably, we successfully completed the merger of Kootenay Savings Credit Union and Columbia Valley Credit Union (CVCU). CVCU members voted in favour of joining KSCU, and together we now serve nearly 40,000 members and manage approximately \$2 billion in assets. By bringing the strengths of both organizations together, we are building a more resilient credit union—one better positioned to create opportunities for members, employees, and the communities we call home.

While the financial services landscape remained challenging throughout 2025, KSCU delivered an outstanding financial performance. This matters because it allows us to reinvest with purpose: in our people, in our communities, and in the technology required to compete and thrive in an ever-changing environment. Strong financial results also help ensure we can continue to offer the trusted advice, responsive service, and member-first solutions that have defined Kootenay Savings for generations.

As part of the merger integration, we were pleased to welcome three CVCU directors onto our Board for the next three years. Their experience, perspectives, and local knowledge are already contributing meaningfully as we align operations and governance in a thoughtful, deliberate way.

Community investment remained central to our work. In 2025, we donated \$250,000 to the Kootenay Savings Community Foundation and continued to support initiatives across our region—advancing our vision of **Thriving Communities. Lasting Impact.**

On behalf of the Board of Directors, thank you for your trust and support. We are proud of what we've achieved together and remain committed to building a strong, cooperative future—with members at the centre of every decision.

Sincerely,

Mike Konkin

Board Chair, Kootenay Savings Credit Union

message from the CEO

As we reflect on 2025, we do so with immense pride, gratitude, and a deep sense of responsibility for what this moment represents in the history of Kootenay Savings Credit Union.

Navigating a Complex Financial Environment

The Canadian financial landscape in 2025 continued to be shaped by the after-effects of inflationary pressures, elevated interest rate environments, and persistent global economic volatility. Technological disruption accelerated across retail banking, along with heightened regulatory scrutiny, cybersecurity resilience, climate-related financial risk management, responsible artificial intelligence deployment, and consumer protection.

These developments reinforced the importance of strong governance, enterprise risk management, and sustainable operating models capable of adapting to ongoing industry transformation. While these headwinds presented challenges, they also reinforced the importance of proactive leadership and strategic clarity.

Delivering Record Financial Performance

Against this complex backdrop, Kootenay Savings delivered record financial performance while maintaining our unwavering focus on service excellence and community investment. Our results were driven by disciplined balance sheet management, prudent lending and liquidity strategies, strong capital stewardship, and continued operational efficiencies.

Through the deliberate execution of a multi-year strategy designed to strengthen the long-term sustainability of our credit union, we remain focused on ensuring that strong financial performance translates into enduring value for members, employees, and the communities we serve.

Strengthening Optionality for the Future

Over the past several years, Kootenay Savings has undertaken one of the most significant transformation journeys in our history. In 2025, this work continued to mature and demonstrate tangible impact.

A core objective of our strategy is ensuring Kootenay Savings maintains strong optionality, the ability to adapt, evolve, and lead through changing market conditions.

Optionality means building financial strength that supports growth opportunities and positioning our credit union to remain locally governed and community-focused while operating at a level of sophistication required in modern financial services.

message from the CEO continued...

Advancing Community Economic Sovereignty

At the heart of everything we do is our foundational belief in community economic sovereignty, the principle that communities should have the ability to influence, shape, and benefit from their own economic future.

Throughout 2025, Kootenay Savings continued to reinvest in local communities through lending, partnerships, and support for community development initiatives.

We remain deeply committed to ensuring local economies retain access to locally governed financial services that understand regional needs and invest directly into community prosperity.

Investing in People and Culture

None of our success would be possible without our employees. As our organization continues to evolve, we remain committed to investing in leadership development, employee engagement, and workplace culture that supports collaboration, accountability, and innovation.

We also extend sincere appreciation to our Board of Directors for their governance leadership, strategic guidance, and steadfast commitment to our cooperative values.

Looking Ahead

While 2025 represented a historic milestone for Kootenay Savings, we view it as a foundation rather than a destination. Kootenay Savings enters the future with confidence, financial strength, and a clear strategic direction. We remain committed to protecting the cooperative model, supporting our members, and strengthening the communities we are proud to serve.

To our members, employees, partners, and communities, thank you for your trust, your support, and your continued belief in the power of cooperative banking.

Together, we are building a strong, resilient, and sustainable future.

Sincerely,



Mark McLoughlin

*President & Chief Executive Officer
Kootenay Savings Credit Union*

executive leadership team



Mark McLoughlin
President & Chief Executive Officer



Mike Bushore
Chief Risk Officer



Ron Johnston
Chief Financial Officer



Troy Kusy
Chief Operating Officer



Rob Parker
Chief Technology Officer



Sandro Rotach
Executive Vice President: Credit



Jamie Gummo
*Senior Manager: Human Resources
& Organizational Development*

2025 board of directors



**Mike
Konkin**

Board Chair
Chair - Governance & Human Resources
Chair - Nominations & Elections
April 2010 – Current

Mike is a Business Instructor at Selkirk College and the owner of Mike Konkin, CPA, a tax advisory firm. He is a Chartered Professional Accountant (CPA) and holds a Master of Business Administration (MBA).



**Wendy
Booth**

Board Vice Chair
Chair - Credit & Market Risk
April 2022 – Current

Wendy has served on numerous boards across multiple sectors, including the Regional District of East Kootenay (10 years, including 6 years as Vice Chair) and Columbia Basin Trust, where she served as both Director and Vice Chair.

Her experience also includes past President and Executive Member of the Union of British Columbia Municipalities, Director of Columbia Basin Broadband Corporation, and appointed Public Director of the Fish and Wildlife Compensation Program. Her volunteer roles include Chair of the Columbia Valley Community Foundation, Board Member of Community Futures East Kootenay, and Director and Chair of the Governance Committee of the Fraser Basin Council.

Wendy currently works as a consultant, providing guidance and direction to non-profit and community development projects. She is actively pursuing her ICD designation and expects to complete it in spring 2026.



**John
Brand**

April 2022 – February 2025

John, a Nelson, North Shore resident of 40+ years, was a former Branch Manager of Kootenay Savings Credit Union and had a banking career of 45 years. John has served directorships with the Nelson and District Chamber of Commerce, the Nelson Civic Theatre, and continues to serve as a Nelson Rotarian. John and partner, Ellie, have two sons and four grandchildren that reside in the Kootenays.

2025 board of directors



**Forrest
Drinnan**

April 1997 – Current

Retired from West Kootenay Power in 2000, Forrest has been a KSCU Director for 29 years. He is a past Peer Group 3 representative on the Central 1 Credit Union Board.

He is also a past President of Rotary, Trail Retirees Curling, and Rossland Trail Country Club, as well as past Chair of the LeRoi Community Foundation and the Kootenay Boundary Regional Hospital Foundation. He is presently Chair of Kootenay Insurance Services.



**Liz
Farthing**

April 2025 – Current

Liz is pleased to have served her first year on the Kootenay Savings Board. She is also a Board Member of the College of the Rockies and is active in several local community organizations.

Formerly, Liz acted as head of several regulatory and policy compliance departments in the banking and commodities trading industry. Along with her board service, she currently consults on utilities development projects and is a managing partner in a number of real estate projects.



**Lyle
Johnson**

January 2026 – Current
CVCU: 1999 – 2013, 2019 – 2025

Lyle Johnson is a resident of Golden, BC, and a newly appointed Director with Kootenay Savings Credit Union. He brings over 20 years of board experience from Columbia Valley Credit Union, where he was a dedicated and long-serving Director.

Lyle spent 42 years working at the local mill and also owned and operated a small business for more than two decades before recently retiring.

A strong believer in community, Lyle values the important role credit unions play in supporting local families and businesses. He is proud to continue contributing to that impact through his role on the Board.

2025 board of directors



**Nola
Milum**

January 2026 – Current
CVCU: 2012 – 2022, 2024 – 2025

I've been a retired BC Liquor Store Manager since 2022, after nearly 15 years in the Golden location. More interesting than my professional work life, I am especially proud of my nearly 20 years as a volunteer in Golden. I joined the board of the Golden and District Community Foundation and now serve as Chair. I also sit on the board of the Golden Community Resources Society, which operates programs in a wide variety of social services, from childcare to seniors' care.

Fourteen years ago, I was invited to join the board of Columbia Valley Credit Union, where I found a strong alignment with my interests: good business and business doing good. It is a privilege to now serve on the Kootenay Savings Credit Union Board as we come together and grow as one.



**Owen
Morris**

April 2019 – April 2025

Owen has been a resident of the Kootenays and a member of KSCU for over 30 years. He has a master's degree in Business Administration and an undergraduate degree in Theology. As a younger person, he flew jets in the Canadian Armed Forces and was a volunteer fire fighter with the Robson Fire Hall. He has taught business, marketing and budgeting at Selkirk College. He enjoys serving his community and working on his hobby farm.



**Am
Naqvi**

Chair - Audit & Operational Risk

January 2021 – Current
Previously Served: 2010 – 2019

Am has been a Chartered Professional Accountant FCPA, FCA for 39 years. He has served as President and Board Chair on both hospital and library boards, as well as a Director on the Board of the Columbia Basin Trust.

Am is a past Chair of the BC Chartered Professional Accountants Institute, Vice President of the Kootenay Co-op Store, and Vice Chair of the Police Boards for BC. He currently serves as Chair of Community Futures Central Kootenay, Chair of Nelson and Area Economic Development, Director of the Rural and Northern Immigration Pilot Program, and President of Granite Pointe Golf and Country Club.

2025 board of directors



**Fiona
Nay**

April 2025 – Current

Fiona brings executive experience within the credit union system and over 15 years in leadership roles with one of Canada's largest financial institutions. Her background informs a strong governance perspective grounded in leading financial organizations through strategic change. Her work emphasizes organizational readiness and risk mitigation across complex transformation initiatives.

Fiona now consults across multiple industries globally, with a focus on people readiness and customer impact. She has also served as a member of the Area D (Central Kootenay – Rural Kaslo) ReDi Grant Selection Committee, supporting the evaluation and allocation of community economic development funding.



**Clara
Reinhardt**

**Chair - Member & Community Relations
Chair - Conduct Review**

April 2024 – Current

Clara is no longer the newest member of the Board and has taken on expanded responsibilities, including chairing two committees and serving as a member of the Columbia Valley Credit Union merger transition team.

Her experience in local government, along with work involving provincial and national teams, provides a strong background for her role as a Director supporting a very active and progressive executive team at Kootenay Savings Credit Union. It is an exciting time to be a member of this community.



**Roberta
Schneider**

April 2013 – April 2025

Roberta has a diploma in Business Administration and has owned and operated Full View Curtains for over 20 years. She has been an active volunteer in her community and has served on the Board of Education SD#6, the Columbia Valley Community Foundation Board, the Edgewater Recreation Society and has participated on many committees throughout the community and Regional District. Currently, Roberta sits as the Area G Director for the RDEK.

2025 board of directors



**Keith
Smyth**

April 2002 – Current

A long-term community volunteer and former school administrator, Keith, a Trail citizen, has served KSCU members for over 20 years. Through continual learning, in-depth experience, and service on numerous committees, he has developed a sound awareness of financial matters relevant to KSCU.

Keith states that his most satisfying contribution has been his involvement with the Kootenay Savings Community Foundation and its long-standing beneficial contributions to local Kootenay communities.



**John
Stephens**

April 2022 – October 2025

John Stephens has been a KSCU member for over 40 years. He owned and operated an engineering firm, Kootenay Columbia Ventures Corporation, from 2011 to 2021, providing specialized engineering services to industries in the Kootenays and abroad.

John is highly active in his community, volunteering with Scouts Canada, Red Mountain Racers, Rossland Co-operative Transportation Society, Rossland Fall Fair, Friends of the Rossland Range, and as a snow host at Red Mountain Resort. He has also served in various volunteer roles with Engineers and Geoscientists of BC, including as West Kootenay Branch Chair.

John has completed the Directors Education Program from the Institute of Corporate Directors, is a current member of that organization, and is the Board Chair of Columbia Power Corporation.



**Jake
Swanson**

April 2025 – Current

Jake is a local realtor and associate broker with Re/Max All Pro Realty, specializing in residential and commercial transactions, and just finished his first year on the KSCU Board. With a Bachelor of Business Administration (BBA) and a background in public practice accounting, Jake has a financial and business background that suits him well as a Director.

Having grown up in the Beaver Valley, Trail, and Rossland areas, Jake has extensive connections in our local communities as well as experience on other local boards, including the Vice President of the Beaver Valley Nitehawks Hockey Club Society, the Kootenay International Junior Hockey League (KIJHL), and Beaver Valley Nursery School Society. Jake resides just outside of Fruitvale with his wife and two kids.



**Scott
Weir**

January 2026 – Current
CVCU: 2022 – 2025

Scott has worked in the financial sector for close to a decade, with experience in personal and business lending. He previously managed an online crowdfundering platform and helped establish the East and West Kootenay Community Investment Cooperatives, focusing on community-based finance solutions.

He is also an entrepreneur, co-owning a janitorial business and operating a pasture-based heritage pig and chicken farm. Scott has served on multiple boards and committees and has formal training in governance, as well as a background in political science and Indigenous Relations.

Scott is a strong advocate for credit unions and cooperatives and is motivated to support organizations that keep capital working within local communities.

committee attendance

n/a - not a committee member

| | GOVERNANCE & HUMAN RESOURCES | AUDIT & OPERATIONAL RISK | CONDUCT REVIEW | CREDIT & MARKET RISK | NOMINATIONS & ELECTIONS | MEMBER & COMMUNITY RELATIONS |
|-------------------|------------------------------|--------------------------|----------------|----------------------|-------------------------|------------------------------|
| Konkin, Mike | 12 of 12 | n/a | n/a | 3 of 3 | 3 of 3 | n/a |
| Booth, Wendy | 4 of 4 | 7 of 9 | n/a | 7 of 7 | 1 of 3 | n/a |
| Brand, John | n/a | n/a | 0 of 1 | n/a | 0 of 1 | 0 of 1 |
| Drinnan, Forrest | 11 of 12 | 1 of 1 | n/a | 7 of 7 | 1 of 1 | 4 of 5 |
| Farthing, Liz | n/a | 7 of 7 | n/a | 4 of 4 | 3 of 3 | n/a |
| Morris, Owen | n/a | 2 of 2 | 1 of 1 | n/a | n/a | 1 of 1 |
| Naqvi, Am | n/a | 8 of 9 | 2 of 2 | n/a | 3 of 4 | 5 of 5 |
| Nay, Fiona | 8 of 8 | n/a | n/a | 4 of 4 | 3 of 3 | n/a |
| Reinhardt, Clara | 8 of 8 | n/a | 3 of 3 | 3 of 3 | 4 of 4 | 6 of 6 |
| Schnider, Roberta | 3 of 4 | n/a | n/a | 2 of 3 | n/a | 1 of 1 |
| Smyth, Keith | n/a | 9 of 9 | 2 of 3 | n/a | 3 of 4 | 4 of 5 |
| Stephens, John | 9 of 9 | 1 of 1 | 2 of 2 | n/a | 1 of 1 | n/a |
| Swanson, Jake | n/a | 7 of 7 | n/a | 4 of 4 | n/a | n/a |

directors' fees and expenses

amounts are rounded to the nearest thousand

| | TOTAL MEETINGS | MEETINGS ATTENDED | STIPEND | EXPENSE REIMBURSEMENT |
|-------------------|----------------|-------------------|------------------|-----------------------|
| Konkin, Mike | 14 | 14 | \$21,000 | \$6,000 |
| Booth, Wendy | 14 | 13 | \$16,000 | \$12,000 |
| Brand, John | 3 | 2 | \$3,000 | \$0 |
| Drinnan, Forrest | 14 | 14 | \$13,000 | \$4,000 |
| Farthing, Liz | 9 | 9 | \$9,000 | \$8,000 |
| Morris, Owen | 5 | 5 | \$4,000 | \$1,000 |
| Naqvi, Am | 14 | 13 | \$13,000 | \$5,000 |
| Nay, Fiona | 9 | 9 | \$9,000 | \$3,000 |
| Reinhardt, Clara | 14 | 13 | \$13,000 | \$6,000 |
| Schnider, Roberta | 5 | 4 | \$4,000 | \$1,000 |
| Smyth, Keith | 14 | 14 | \$13,000 | \$4,000 |
| Stephens, John | 11 | 10 | \$11,000 | \$3,000 |
| Swanson, Jake | 8 | 8 | \$9,000 | \$2,000 |
| Other expenses | | | | \$25,000 |
| TOTAL | | | \$138,000 | \$80,000 |



financial statements

report of the independent auditor on the summary consolidated financial statements

To the Members of Kootenay Savings Credit Union:

OPINION

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at December 31, 2025, and the summary consolidated statements of comprehensive income, changes in members' equity and cash flows for the year then ended, are derived from the audited consolidated financial statements of Kootenay Savings Credit Union (the "Credit Union") for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Article 128 of the Financial Institutions Act of British Columbia.

SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

The summary consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the Credit Union's audited consolidated financial statements and the auditor's report thereon.

THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS AND OUR REPORT THEREON

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated March 5, 2026.

MANAGEMENT'S RESPONSIBILITY FOR THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Article 128 of the Financial Institutions Act of British Columbia.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.



MNP LLP

MNP LLP
Chartered Professional Accountants
Kelowna, BC
March 5, 2026

summary consolidated statement of financial position

KOOTENAY SAVINGS CREDIT UNION

As at December 31 2025

| | 2025 | 2024 |
|---|------------------|------------------|
| Approved on behalf of the Board | | |
|  | | |
| Mike Konkin Board Chair | | |
|  | | |
| Am Naqvi Chair, Audit & Operational Risk Committee | | |
| Assets | | |
| Cash and interest-bearing deposits | 35,476 | 65,323 |
| Member loans receivable | 1,605,560 | 1,439,967 |
| Property, plant and equipment | 14,381 | 14,334 |
| Intangible assets | 3,496 | 2,057 |
| Investment property | 9,004 | 7,001 |
| Other assets | 25,325 | 23,236 |
| Investment in associates | 4,372 | 4,412 |
| Other investments | 153,619 | 150,953 |
| | 1,851,233 | 1,707,283 |
| Liabilities | | |
| Member deposits | 1,652,708 | 1,558,787 |
| Borrowings | 86,999 | 43,117 |
| Deferred tax liabilities | 773 | 460 |
| Other liabilities | 17,371 | 19,533 |
| Patronage payable | 452 | 250 |
| Member shares | 2,233 | 2,385 |
| | 1,760,536 | 1,624,532 |
| Members' equity | | |
| Member equity shares | 9,749 | 10,361 |
| Retained earnings | 79,997 | 69,785 |
| Accumulated other comprehensive loss | 951 | (820) |
| | 90,697 | 79,326 |
| | 1,851,233 | 1,703,858 |
| Approved on behalf of the Board | | |

summary consolidated statement of comprehensive income

| KOOTENAY SAVINGS CREDIT UNION <i>For the year ended December 31 2025</i> | 2025 | 2024 |
|--|---------------|---------------|
| Interest income | 69,812 | 66,967 |
| Interest expense | 34,654 | 41,227 |
| Net interest income | 35,158 | 25,740 |
| Provision for (recovery of) impaired loans | (418) | 97 |
| Provision for promissory notes receivable | 790 | 453 |
| Net interest income after provisions (recoveries) | 34,786 | 25,190 |
| Securitized loan income | (344) | (329) |
| Other income | 9,676 | 9,103 |
| Net interest and other income | 44,118 | 33,964 |
| Operating expenses | (34,945) | (31,541) |
| Other items | 1,351 | (228) |
| Net income, before taxes | 10,524 | 2,195 |
| Income taxes | | |
| Current | 1,546 | 381 |
| Deferred | 312 | 26 |
| | 1,858 | 407 |
| Net income | 8,666 | 1,788 |
| Other comprehensive income | | |
| Items that will be reclassified subsequently to profit or loss | 50 | 1,721 |
| Total comprehensive income | 8,716 | 3,509 |

summary consolidated statement of changes in members' equity

| KOOTENAY SAVINGS CREDIT UNION <i>For the year ended December 31 2025</i> | 2025 | 2024 |
|--|---------------|---------------|
| Balance, beginning of year | 82,751 | 80,041 |
| Total comprehensive income | 8,716 | 3,509 |
| Patronage, net of tax | (158) | (84) |
| Net redemption of member shares | (612) | (715) |
| Balance, end of year | 90,697 | 82,751 |

summary consolidated statement of cash flows

KOOTENAY SAVINGS CREDIT UNION For the year ended December 31 2025

2025

2024

| | | |
|---|-----------------|---------------|
| Cash generated (used) from | | |
| Operating activities | (66,594) | 25,368 |
| Investing activities | (6,214) | 24,671 |
| Financing activities | 42,961 | (17,526) |
| Net change in cash and equivalents | (29,847) | 32,513 |
| Cash and equivalents, beginning of year | 65,323 | 32,810 |
| Cash and equivalents, end of year | 35,476 | 65,323 |

note to the summary consolidated financial statements

KOOTENAY SAVINGS CREDIT UNION For the year ended December 31 2025

1. Basis of the Summary Consolidated Financial Statements

Management has prepared the summary consolidated financial statements from the December 31, 2025 audited consolidated financial statements, which are prepared in conformity with International Financial Reporting Standards. A full set of audited consolidated financial statements is available from the Credit Union. The detailed notes included in the audited consolidated financial statements are not included in these summary consolidated financial statements.

The criteria developed by management for the preparation of the summary consolidated financial statements is as follows: that the information included in the summary consolidated financial statements is in agreement with the related information in the consolidated financial statements, and that the summary consolidated financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete consolidated financial statements, including the notes thereto, in all material respects.

COLUMBIA VALLEY

CREDIT UNION



COLUMBIA VALLEY
CREDIT UNION



CVCU | message from the board

On behalf of the Board of Directors of the former Columbia Valley Credit Union (CVCU), I thank the hundreds of CVCU members who voted on the merger with Kootenay Savings Credit Union. An overwhelming majority of members voted in support of building a stronger credit union for us all.

We would not be where we are today without the dedication of the Board of Directors of the former CVCU. I recognize every director for their cooperation, collaborative spirit, and commitment to this merger and for always doing what was best for our members, employees, and community.

One of CVCU's proudest achievements over its 70-year history was the positive impact we had in Golden and the Columbia Valley. Our history of connection to and investment in our community and economy culminated with the creation of a \$1 million Credit Union Legacy Fund at the Golden & District Community Foundation. The Legacy Fund was established in late 2025, and it will provide grants to non-profit organizations and scholarships to post-secondary students in Golden and Area A, including a scholarship for an Indigenous student.

The legacy of credit unions giving back to their community can be found all over the Kootenays and across our province. Between the Credit Union Legacy Fund and Kootenay Savings' community grants offered through its Community Foundation, I know our community will receive the support and investment it needs to continue to grow and thrive.

A handwritten signature in black ink, appearing to read 'Glen Ewan'.

Glen Ewan, KC
Board Chair of CVCU, 2024-2025



CVCU | message from the CEO

2025 was one of the best years in recent memory. Columbia Valley Credit Union (CVCU) maintained momentum, achieving modest asset growth, steady member growth, and a strong net operating income of \$1.5 million. In CVCU's final year, our financial foundation was exceptionally solid.

We proudly returned \$377,027 to former CVCU members as bonus interest and loan interest rebates. This distribution marks the final year of our year-end rebate program. Moving forward, rather than waiting to share our success, we will deliver value to you every single day through more competitive rates and pricing.

On January 1st, 2026, CVCU officially joined the Kootenay Savings Credit Union (KSCU) family. Members are already benefiting from a more competitive rate strategy. We are also thrilled to have KSCU MoneyWorks financial planners regularly visit the Golden branch to support you in preparing for the future.

As we move through this new chapter, the dedicated employee team in Golden that you know and trust are still here to serve you. While our commitment to members and community remains the same, some of us have taken on new roles at KSCU. I am now the Chief Technology Officer for KSCU, taking on new responsibilities in addition to ensuring the smooth integration of our two organizations. Most importantly, my desk isn't moving. I continue to be based here in Golden; a clear reflection of KSCU's commitment to ensuring that excellent, strategic jobs remain firmly rooted in our local economy.

Thank you for your continued trust and partnership.

A handwritten signature in blue ink that reads "Rob Parker".

Rob Parker

Former CEO of CVCU

Chief Technology Officer, KSCU

CVCU year end financial highlights

13.93MM

6.21%

ASSET GROWTH

15.03MM

7.75%

DEPOSIT GROWTH

15.01MM

8.43%

LOAN GROWTH

\$80,376

COMMUNITY
GIVING

CAPITAL RATIO 20.42%



OPERATING EFFICIENCY 75.11%



1.800.665.5728 | kscu.com

Corporate Offices

220 – 1101 Dewdney Avenue
Trail, BC

Castlegar

605 20th Street
Castlegar, BC

Fruitvale

1945 Main Street
Fruitvale, BC

Golden

511 Main Street
Golden, BC

Invermere

1028 7th Avenue
Invermere, BC

Kaslo

437 Front Street
Kaslo, BC

Kimberley

200 Wallinger Avenue
Kimberley, BC

Nakusp

502 Broadway Street
Nakusp, BC

New Denver

411 6th Avenue
New Denver, BC

Radium Hot Springs

7517 Main Street West
Radium Hot Springs, BC

Salmo

619 Highway 6
Salmo, BC

South Slocan

2804 Highway 3A
South Slocan, BC

Trail

1199 Cedar Avenue
Trail, BC



your path. our purpose.